Title

By Author1 and Author2*

Your abstract here.

American Economic Review Pointers:

- Do not use an "Introduction" heading. Begin your introductory material before the first section heading.
- Avoid style markup (except sparingly for emphasis).
- Avoid using explicit vertical or horizontal space.
- Captions are short and go below figures but above tables.
- The tablenotes or figurenotes environments may be used below tables or figures, respectively, as demonstrated below.
- If you are using an appendix, it goes last, after the bibliography. Use regular section headings to make the appendix headings.
- If you are not using an appendix, you may delete the appendix command and sample appendix section heading.
- Either the natbib package or the harvard package may be used with bibtex. To include one of these packages, uncomment the appropriate usepackage command above. Note: you can't use both packages at once or compile-time errors will result.

I. First Section in Body

Sample figure:

Figure here.

FIGURE 1. CAPTION FOR FIGURE BELOW.

Note: Figure notes without optional leadin.

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Sample table:

References here (manual or bibTeX). If you are using bibTeX, add your bib file name in place of BibFile in the bibliography command.

^{*} Surname1: affiliation1 (email1); Surname2: affiliation2 (email2). Acknowledgements

Table 1—Caption for table above.

	Heading 1	Heading 2
Row 1	1	2
Row 2	3	4

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MATHEMATICAL APPENDIX